

**BOARD OF DIRECTORS APPROVES DRAFT SEPARATE FINANCIAL STATEMENTS AND  
CONSOLIDATED FINANCIAL STATEMENTS AT DECEMBER 31, 2025**

**GROUP DELIVERS STRONG INCOME-FINANCIAL PERFORMANCE IN 2025 AND STRENGTHENS ITS  
LEADERSHIP IN THE PRO-AUDIO SECTOR FOLLOWING ACQUISITION OF K-ARRAY**

**MAJOR PARTNERSHIP AGREEMENTS SIGNED DURING THE YEAR WITH FIRST SYNERGIES FROM  
INTEGRATION OF K-ARRAY ALREADY ACHIEVED**

\*\*\*

**CONSOLIDATED REVENUE AT EURO 94.4 MILLION (+30.4% YoY, INCLUDING 9-MONTH  
CONSOLIDATION OF K-ARRAY)**

**ADJ EBITDA AT EURO 27.0 MILLION (+33.4% YoY) WITH ADJ EBITDA MARGIN INCREASING TO  
29.2%**

**NFP OF EURO -38.3 MILLION, AN IMPROVEMENT FROM EURO -51.4 MILLION AT JUNE 30, 2025,  
FOLLOWING CONSOLIDATION OF K-ARRAY**

\*\*\*

**PROPOSED DIVIDEND OF EURO 0.78 PER SHARE (PAYOUT RATIO OF 90%, IN LINE WITH LAST  
YEAR AND DIVIDEND YIELD OF 5%<sup>1</sup>)**

- Consolidated revenue at Euro 94.4 million, up by 30.4% versus Euro 72.4 million in 2024;
- EBITDA<sup>2</sup> at Euro 24.1 million, up by 20.7% versus Euro 20.0 million in 2024 (EBITDA margin 26.1% versus 28.0% in 2024);
- Adj EBITDA<sup>3</sup> at Euro 27.0 million (Adj EBITDA margin at 29.2% versus 28.3% in 2024);
- EBIT at Euro 18.5 million, up by 11.4% versus Euro 16.6 million in 2024 (EBIT margin at 20.0% versus 23.2% in 2024, due mainly to one-off expense from the K-Array acquisition and accounting effects from the PPA process);
- Net profit at Euro 9.9 million, down from Euro 12.3 million in 2024, due to the effects of the Purchase Price Allocation and higher financial expense related to the acquisition of K-Array;

---

1 Based on the official price of the share on March 20, 2026.

2 Powersoft defines EBITDA as Earnings Before Tax (EBT), as indicated in the consolidated statement of profit/(loss), gross of: (i) financial income and expense, (ii) amortization of intangible fixed assets, (iii) depreciation of tangible fixed assets, and (iv) allocations. Since EBITDA is not recognized as an accounting measure under the IAS-IFRS accounting standards adopted by the Company, its quantification may not be straightforward.

3 Adj EBITDA has been adjusted for the costs from the extraordinary acquisition of K-Array and the accounting effect of the reversal of the inventory margin resulting from the Purchase Price Allocation (PPA).

- Net Financial Position at December 31, 2025 is negative (debt) Euro 38.3 million versus Euro 51.4 million at June 30, 2025 and cash positive by Euro 10.2 million at December 31, 2024, after the consolidation of K-Array;
- The Board of Directors proposes to the Shareholders' Meeting an ordinary dividend, gross of withholding tax, of Euro 0.78 per share;
- Renewed authorization to purchase and dispose of treasury shares.

[Scandicci \(Florence\), March 23, 2026](#) - Powersoft S.p.A. (the "**Company**" or "**Powersoft**"), head of a global technology leader in audio amplification systems, acoustic signal processing and transducer systems for the pro-Audio sector, listed on Euronext Growth Milan, today approved the draft separate financial statements and consolidated financial statements at December 31, 2025, prepared in accordance with International Financial Reporting Standards ("IAS/IFRS").

In the words of Luca Lastrucci, CEO of Powersoft Group: *“2025 closed with a significant increase in revenue, supported in part by the acquisition of K-Array, and a significant improvement in profitability. Results that confirm the soundness of our development path and the Group's ability to generate value even in a complex and constantly evolving macroeconomic environment. We are also highly delighted with the synergies that have emerged in the early stages of the integration with K-Array, which tangibly confirm the strategic value of the transaction. The integration process is progressing effectively, and industrial synergies, already underway and gradually being consolidated, are proving to be a significant driver of future value creation. At the same time, new collaborations launched with major international partners enable us to further strengthen our role as a leader and solutions technology partner, and seize opportunities in high-potential sectors such as automotive, cruiseship, and leisure. Looking ahead, we are confident that our role as a solution provider will consistently enable us to generate added value and sustain solid, lasting growth, even in an increasingly challenging macroeconomic environment, further strengthening Powersoft's role as a leading global player in professional audio”.*

## Results at December 31, 2025

### Group income statement

The consolidated figures at December 31, 2025, shown below, include nine months of consolidation (April 1 - December 31) of K-Array, a company specializing in the design and production of advanced high-performance compact design audio systems, acquired on April 1, 2025, which contributed Euro 19.7 million to revenue and Euro 6.8 million to Adjusted EBITDA for the period.

<i>(Euro thousands)</i>	<b>31/12/2025</b>	<b>31/12/2024</b>	<b>Change</b>	<b>% change</b>
Total revenue	94,364	72,362	22,002	30.4%
EBITDA	24,100	19,960	4,140	20.7%
Adjusted EBITDA	27,006	20,237	6,769	33.4%
EBIT	18,457	16,565	1,892	11.4%
Net profit (loss)	9,925	12,346	(2,421)	-19.6%

Total **consolidated revenue** in 2025 amounted to Euro 94.4 million, growing by 30.4% versus Euro 72.4 million in 2024.

The table below shows the breakdown by geographical area of Group revenue from sales in 2025 versus the corresponding figure of 2024:

	2025	Percentage on revenue from sales	2024	Percentage on revenue from sales	Change	% change
Europe	34,088	36.9%	30,927	43.3%	3,162	10.2%
North America (NAM)	40,778	44.2%	26,955	37.7%	13,822	51.3%
Asia and Pacific (APAC)	11,598	12.6%	9,819	13.7%	1,779	18.1%
Middle East and Africa (MEA)	3,192	3.5%	1,872	2.6%	1,320	70.5%
Caribbean and South America (CALA)	2,690	2.9%	1,839	2.6%	851	46.3%
<b>Revenue from sales</b>	<b>92,347</b>	<b>100.0%</b>	<b>71,413</b>	<b>100.0%</b>	<b>20,934</b>	<b>29.3%</b>

Sales growth for the Group was notably strong in the U.S. market, posting an increase of approximately 51% versus 2024.

**Cost of sales** includes mainly goods purchases and inventory changes, direct labour costs, transportation costs, customs duties and other direct costs. At December 31, 2025, this item totaled Euro 45.1 million, up by 21.2% versus the close of 2024; however, its percentage on revenue decreased from 52.2% to 48.9% due to: (i) the sale of a more favourable product mix; (ii) the increase in sales lists versus the prior year, which generated a positive impact on the percentage; and (iii) the inclusion in the consolidation scope of K-Array, which has a lower percentage of cost of sales, due partly to the presence in its portfolio of high-end retail products with higher margins, thereby helping to offset the accounting effects resulting from the PPA process. The increase in customs duties introduced during the period under review resulted mainly from regulatory updates and international protectionist measures. These duties led to an increase in procurement costs of Euro 1.7 million and were partly mitigated through targeted measures to revise sales lists.

**Consolidated EBITDA** in 2025 totalled Euro 24.1 million, up by 20.7%, and accounting for 26.1% of revenue versus Euro 20.0 million in 2024 (28.0%). In 2025, operating structure costs, including sales and marketing expense as well as general and administrative expense, amounted to Euro 27.1 million, versus Euro 17.1 million in the prior year. In addition to the inclusion of K-Array in the consolidation scope for the period under consideration, the increase is attributable to the impact of one-off expense and costs from the Purchase Price Allocation process related to the acquisition completed in the period, which had a total impact of Euro 2.9 million, as well as a partial strengthening of the structure, in line with the Group's growth strategy.

**Adjusted EBITDA**, calculated net of one-off expense of Euro 0.5 million and the reversal of the inventory margin resulting from the Purchase Price Allocation of Euro 2.4 million, came to Euro 27.0 million versus Euro 20.2 million in 2024, with the percentage on revenue rising to 29.2% versus 28.3% in 2024.

**Consolidated EBIT** was Euro 18.5 million, up from Euro 16.6 million in 2024, with an EBIT margin of 20.0%, down from 23.2% in the prior year, due to one-off costs related to the Purchase Price Allocation process of Euro 2.9 million and amortization and depreciation of Euro 1.0 million. Net of this expense, Adjusted EBIT amounted to Euro 22.4 million versus Euro 16.8 million in 2024, with a percentage on revenue of 24.2% versus 23.6% in 2024.

Financials closed at negative Euro 4.3 million versus positive Euro 520 thousand in 2024, and were attributable mainly to: (i) Euro 0.3 million for interest on the loan taken out for the K-Array

acquisition transaction; (ii) Euro 1.1 million for negative effects from exchange rate fluctuations in the reporting period, amplified by the application of tariffs that affected the value of the dollar; (iii) Euro 1.4 million for deferred price discounting interest, earn out and put&call options related to the above acquisition; and (iv) Euro 1.1 million for dividends to minority interests.

**Consolidated net profit** amounted to Euro 9.9 million, down from Euro 12.3 million in 2024, attributable mainly to the reversal of the inventory margin resulting from the Purchase Price Allocation of Euro 2.4 million, in addition to the negative impact of financials and the above reasons.

### Group statement of financial position

<i>(Euro thousands)</i>	31/12/2025	31/12/2024	Change	% change
Fixed capital	57,221	4,935	52,286	1059.5%
Net working capital	29,158	24,959	4,199	16.8%
Net capital employed	80,936	28,430	52,507	184.7%
Net financial position	(38,299)	10,153	(48,452)	-477.2%
Total equity	(42,637)	(38,583)	(4,055)	10.5%
Total sources	(80,936)	(28,430)	(52,507)	184.7%

**Net working capital** increased by 16.8%, from Euro 25.0 million at December 31, 2024 to Euro 29.2 million. This dynamic is attributable mainly to the consolidation of the recently acquired company.

The Group's **Net Financial Position** at December 31, 2025 was negative (net debt) Euro 38.3 million, versus positive (cash) Euro 10.2 million at December 31, 2024. This change was attributable mainly to: (i) the acquisition transaction, which led to the recognition of financial liabilities arising from both the financing of the transaction itself, amounting to Euro 9.2 million, and deferred price components including: (a) deferred price related to the installment and discounted payment of 51% of the investment acquired for Euro 8.6 million; (b) discounted debt for the Earn out for Euro 7.2 million; (c) discounted debt for the call/put option for the purchase of the remaining 49% investment for Euro 17.4 million; (ii) the consolidation of the NFP of K-Array, whose debt was fully included in the consolidation scope. The net financial position at December 31, 2025 therefore consists of cash of Euro 17.0 million, portfolio securities of Euro 2.0 million, and financial liabilities totaling Euro 57.3 million, attributable mainly to payables and liabilities arising from or related to the acquisition.

Consolidated **equity** at December 31, 2025 increased to Euro 42.6 million versus Euro 38.6 million in the prior year, attributable to profit for the period and capital increase transactions to finalize the acquisition of K-Array for the portion of the consideration paid in Powersoft shares (i.e. 300 thousand shares).

### Income and financial performance of Powersoft S.p.A.

The parent company Powersoft S.p.A. generated revenue of Euro 68.0 million in 2025 (in line with the prior year), EBITDA of Euro 19.0 million (Euro 19.4 million in the prior year), and net profit of Euro 11.1 million versus Euro 12.1 million in the prior year.

## Significant events during the year

On **February 20, 2025**, Powersoft S.p.A. announced that it had signed a binding investment agreement to acquire from H.P. Sound Equipment S.p.A. 51% of the share capital of K-Array S.r.l., a company specialized in the design and production of advanced high-performance compact design audio systems for a wide range of applications. The closing of the transaction took place on **April 1, 2025**, and the agreement also envisaged the mutual granting of call and put options in favour of Powersoft and HP Sound, respectively, on the remaining 49% of K-Array's share capital. For further details on the transaction, see the press release issued on the same date.

On **April 16, 2025**, the Ordinary Shareholders' Meeting of the Company approved, among other things, the Annual Report of Powersoft S.p.A. at December 31, 2024 and the distribution of an ordinary dividend of Euro 0.82 per share.

On **May 8, 2025**, the Extraordinary Shareholders' Meeting resolved to increase the Company's share capital for cash and in divisible form, with the exclusion of option rights pursuant to Article 2441, paragraphs 5 and 6, of the Italian Civil Code, by a maximum total amount of Euro 5,009,280.00 (of which a maximum of Euro 31,413.61 as share capital and a maximum of Euro 4,977,866.39 as premium), through the issue of a maximum total of 300,000 new ordinary shares of the Company, with no par value, carrying regular dividend rights and the same ISIN as Powersoft's currently outstanding shares, at a subscription price of Euro 16.6976 per share (including premium) for each new share, reserved for subscription to H.P. Sound Equipment S.p.A., also to be released by offsetting, by the deadline of June 30, 2025. The Share Capital Increase is part of the transaction whereby on April 1°, 2025, Powersoft acquired from HP Sound a 51% stake (the "Stake") in the share capital of K-Array, and the consideration for the acquisition was determined to be Euro 22,275,298.05. Under the terms of the Agreement, HP Sound agreed to reinvest part of this consideration by subscribing to 300,000 newly issued Powersoft shares. At the date of completion of the Transaction, the newly issued shares were valued at Euro 16.6976 per share and, therefore, the reinvestment value was Euro 5,009,280.00. The newly issued shares from the Capital Increase are subject to a lock-up restriction until October 1°, 2026, or 18 months from the date of completion of the Transaction.

On **May 20, 2025**, the Group announced a major partnership with Coastal Source, a US company specializing in the design of high-performance outdoor audio systems. The new strategic OEM (Original Equipment Manufacturer) agreement marks the start of a new partnership phase between the two companies that will involve the development of an amplification platform based on Powersoft's proprietary technologies, customized to ensure superior audio performance in outdoor and marine applications, typically subject to more challenging environmental and usage conditions.

On **June 3, 2025**, the Group announced a partnership with Midwich, a leading global distributor of professional Audio Video solutions. The agreement, an essential step in Powersoft's internationalization roadmap, is aimed at strengthening its commercial presence in the United States in a structured way, extending access to its entire product portfolio and offering even broader support to System Integrators through a widespread and solid distribution network.

On **June 10, 2025**, a strategic agreement was announced with Adam Hall Group, a German company among the leading international players in the design, manufacture, and distribution of professional audio, lighting, and event equipment solutions. Under this partnership, Powersoft Group's

proprietary Class-D amplification and signal processing technology will be integrated into two new four-channel amplifiers from LD Systems, one of the flagship brands of Adam Hall Group.

### **Events after year end**

On **February 4, 2026**, Powersoft announced that it had appointed Intermonte Sim S.p.A. as Specialist, which took over this role from Banca Profilo S.p.A., effective March 5, 2026.

On February 20, 2026, the U.S. Supreme Court issued a decision of international significance on trade policy, ruling that the International Emergency Economic Powers Act (IEEPA) does not grant the President of the United States the power to impose customs tariffs. The Court, by a 6-3 vote, clarified that the power to "regulate" imports under IEEPA does not include imposing tariffs, which instead falls under Congress's ordinary taxing power. The decision invalidated the IEEPA tariffs introduced in 2025, including those related to the so-called "Reciprocal Tariffs" measures and other tariffs related to declared emergencies. However, the Court did not regulate the retroactive effects of the ruling or how tariffs already collected could be refunded, creating operational uncertainty left to the administrative authorities and the proceedings currently pending before the Court of International Trade (CIT). Subsequently, the CIT ordered Customs and Border Protection (CBP) to liquidate and, where applicable, reliquidate imports without applying IEEPA tariffs, potentially extending access to refunds to all importers of record, even without specific litigation. However, the Federal Administration may still appeal, and it may introduce new tariff schemes based on different regulatory foundations, such as Section 122 of the Trade Act of 1974. While the Group currently faces no direct and measurable impacts on procurement costs or on its terms of trade, Management will continue to monitor developments in the U.S. regulatory and legal framework to promptly assess any effects on margins, the supply chain, and contractual relationships with U.S. and international operators.

In the early months of 2026, the geopolitical environment in the Persian Gulf deteriorated significantly due to the military escalation between the United States, Israel, and Iran that broke out on February 28, leading to the closure of the Strait of Hormuz and significant disruptions in global oil and liquefied natural gas (LNG) supply chains. The Strait is the world's main energy corridor, and its closure has caused significant volatility in energy commodity prices, with Brent crude prices consistently above \$100 per barrel and sharp increases in European gas benchmarks. While the Company has no direct business dealings with counterparties operating in the countries involved, the evolution of the conflict and the continuation of geopolitical tensions could indirectly affect the macroeconomic environment, energy costs, and, more generally, conditions in the relevant markets. At the approval date of these financial statements, there is no direct impact on the amounts presented; however, the directors continue to closely monitor developments in the area and the possible repercussions on business activities, consistent with the internal control and risk management system.

### **Business outlook**

2025 showed positive performance for Powersoft Group, despite a complex macroeconomic environment marked by an uncertain geopolitical scenario and significant global trade tensions, stemming partly from the United States' imposition of tariffs and the resulting protectionist trade policies.

During the year, the Group completed the acquisition of a 51% stake in K-Array, one of the most innovative international players in the audio systems industry, and entered into numerous partnerships with major international players, including Clair Global Corp., a leader in live event production services, and Coastal Source, a U.S. company specializing in the design of high-performance outdoor audio systems.

To date, Powersoft is a global leading group in professional audio, supported by a broad portfolio of cutting-edge products and solutions and an extensive distribution network ensuring an active presence in more than 140 countries worldwide.

The Group's innovation capability will remain central in 2026, when Powersoft will begin to benefit from synergies with K-Array. Powersoft's new technologies and patents will also be made available to K-Array to develop new products and solutions for market launch. Collaboration between the respective R&D teams will enable the Group to leverage its technological potential to increase its presence in current market segments and facilitate entry into new segments with high growth potential. Additionally, business synergy will continue through sharing in certain areas of the distribution network and developing business plans for joint action in strategic countries such as the United States and China.

Despite continued macroeconomic uncertainty, recently exacerbated by the outbreak of the war conflict in the Middle East, the Group remains focused on its strategic development plan to strengthen its presence in the pro-Audio sector and evolve toward a fully integrated Solution Provider model, thereby consolidating its leadership in the professional audio industry worldwide.

\*\*\*

### **Meeting with the financial community**

Results at December 31, 2025 will be presented to the financial community today Monday, March 23, 2026 during a conference call at 3:30 PM (2:30 PM UK).

The conference call will be attended by CEO Luca Lastrucci and CFO Massimo Ghedini.

For information regarding participation in the conference call, please contact [ir@powersoft.com](mailto:ir@powersoft.com) or [eleonora.nicolini@cdr-communication.it](mailto:eleonora.nicolini@cdr-communication.it).

The presentation can also be downloaded by logging in at [www.powersoft.com](http://www.powersoft.com).

\*\*\*

### **Allocation of profit for the year**

The Board of Directors approved to propose to the Shareholders' Meeting, convened on April 23, 2026, to allocate:

- (i) Euro 6,490.09 to the Legal Reserve, upon reaching one-fifth of the share capital;
- (ii) Euro 0.78 per share, before withholding tax, to the distribution of a dividend to shareholders for each share outstanding on the ex-dividend date on June 22, 2026, excluding treasury shares held by the Company on such date, with payment on June 24,

2026 and with the entitlement date for payment of the dividend, pursuant to Article 83-terdecies of Legislative Decree No. 58 of February 24, 1998, on June 23, 2026. The total payout of the dividend, taking into account the shares outstanding to date (12,844,964), is estimated at Euro 10,019,071.92;

(iii) the remainder to the Extraordinary Reserve.

The distribution of the ordinary unit dividend, before withholding tax, is Euro 0.78 per ordinary share, with ex-dividend date on June 22, 2026 (record date June 23, 2026) and payment on June 24, 2026.

\*\*\*

**Proposed renewal of the authorization to purchase and dispose of treasury shares pursuant to articles 2357 and 2357-ter of the Italian Civil Code, to be submitted to the Shareholders' Meeting for approval**

The Board of Directors resolved to submit to the Shareholders' Meeting for approval the proposal to renew the authorization to purchase and dispose of treasury shares, subject to revocation of the previous authorization resolved by the Ordinary Shareholders' Meeting on April 16, 2025.

The proposal aims to offer the Company a valuable investment opportunity for any purpose permitted by current regulations, encompassing various options such as,

(i) the purposes under Article 5 of Regulation (EU) No. 596/2014 (Market Abuse Regulation, hereinafter "MAR"), including the purpose of "fulfilling obligations arising from share option programs or other grants of shares to employees or members of the Issuer's governing or supervisory bodies",

(ii) the purpose of stabilization, liquidity support and market efficiency,

(iii) the purpose of obtaining the availability of a portfolio of securities (so-called "securities warehouse") to be used as consideration in extraordinary transactions, including in the form of exchange of equity investments, with other parties, including the allocation to the service of bonds convertible into shares of the Company or bonds with warrants, dividends in shares, all of the above under the terms, purposes and in the manner that will be eventually resolved by the competent corporate bodies, as well as

(iv) any other purpose envisaged by market practices from time to time permitted by the supervisory authority under Article 13 MAR.

Authorization is requested for the purchase of ordinary shares, no par value indicated, of the Company, on one or more occasions, in an amount freely determinable by the Board of Directors up to a maximum number that, taking into account the Company's (treasury) shares held from time to time in its portfolio by the Company and by, if any, companies controlled by it, does not exceed in the aggregate 20% of the total share capital of the Company. Authorization for the purchase of treasury shares is requested for the maximum duration allowed by the regulations applicable at the time, provided for in Article 2357, paragraph 2, of the Italian Civil Code, in a period of 18 months, starting from the date of any shareholders' meeting resolution.

The purchase price of the shares shall be established from time to time, having regard to the method chosen for the execution of each transaction and in compliance with any provisions provided for by the regulations in force, but, in any case, without prejudice to the fact that it shall be neither lower nor higher by more than 20% than the official stock market price of the shares recorded by Borsa Italiana S.p.A. in the session before each individual transaction, and in any case for a maximum value at any time of a total of Euro 8,000,000.00.

For the disposal and/or use of treasury shares, the Board shall establish from time to time the criteria for determining the price and/or the procedures, terms and conditions of use of the treasury shares in portfolio, having regard to the implementation methods to be used in practice and the best interest of the Company, in any case in accordance with the provisions of the statutory and regulatory requirements and, where applicable, accepted practices.

The Board of Directors has proposed that the authorization be granted to make purchases of treasury shares, including through intermediaries, on a revolving basis, in accordance with the procedures established by the regulations applicable from time to time and, therefore, on the Euronext Growth Milan multilateral trading system in such a way as to ensure equal treatment among shareholders, it being understood that on the Euronext Growth Milan multilateral trading system, this provision shall not apply to purchases of treasury shares or shares of the parent company held by employees of the Issuer, subsidiaries or the parent company and assigned or subscribed to in accordance with articles 2349 and 2441, paragraph eight, of the Italian Civil Code, or arising from compensation plans approved by the Ordinary Shareholders' Meeting.

The proposal is not instrumental to the reduction of the share capital, it being understood that if in the future the Shareholders' Meeting resolves to reduce the share capital, the Company reserves the right to execute it also by cancelling the treasury shares purchased and held in its portfolio.

\*\*\*

Pursuant to Article 6-bis of the Euronext Growth Milan Issuer Regulation, the Board of Directors also positively assessed whether Antonella Diana meets the independence requirements under Article 148, paragraph 3, of the TUF, as referenced in Article 147-ter, paragraph 4, of the TUF, also taking account of the provisions of the document "Application Criteria for the Evaluation of the Independence of Directors", approved by the Company's Board of Directors on March 21, 2024 and available on the Company website at [www.powersoft.com](http://www.powersoft.com) (*Corporate Governance/Documents and procedures* section) and on the Borsa Italiana website [www.borsaitaliana.it](http://www.borsaitaliana.it) (*Stock/Documents* section).

\*\*\*

### **Call of Ordinary Shareholders' Meeting**

The Board of Directors resolved to convene the Ordinary Shareholders' Meeting at Powersoft's registered office in Via Enrico Conti 5, Scandicci (FI) on April 23, 2026 at 10.00 a.m. and, if necessary, in second call on April 24, 2026, same time and place, to resolve on the following agenda:

#### **AGENDA**

- 1. Separate financial statements at December 31, 2025.** Reports of the Board of Directors, the Board of Statutory Auditors, and the Independent Auditors. Presentation of the Consolidated Financial Statements at December 31, 2025. Relevant and ensuing resolutions.

2. **Allocation of profit for the year. Relevant and ensuing resolutions.**
3. **Appointment of the Board of Statutory Auditors under Articles 2398 and 2400 of the Italian Civil Code and Article 35 of the Bylaws:** (i) Appointment of three Standing Auditors and two Alternate Auditors; (ii) Appointment of the Chairman of the Board of Statutory Auditors; (iii) Determination of the compensation of the members of the Board of Statutory Auditors.
4. **Appointment of the Independent Auditors** pursuant to Article 2409-bis of the Italian Civil Code and Article 36 of the Bylaws for the years 2026, 2027, and 2028, and determination of its compensation. Relevant and ensuing resolutions.
5. **Renewal of the authorization to purchase and dispose of treasury shares** pursuant to Articles 2357 and 2357-ter of the Italian Civil Code, subject to revocation, to the extent not used, of the previous authorization resolved by the Ordinary Shareholders' Meeting on April 16, 2025. Relevant and ensuing resolutions.

\*\*\*

## Filing of Documents

The notice of call and the related documents envisaged by applicable regulations, including the draft separate financial statements at December 31, 2025, the Report on Operations, the Directors' reports on the items on the agenda of the Shareholders' Meeting, the report of the Board of Statutory Auditors, and the report of the Independent Auditors, will be publicly available, within the time limits of law, at the registered office, as well as available for consultation on the Company website [www.powersoft.com](http://www.powersoft.com) (*Investor Relations* section) and on the website of Borsa Italiana, *Stock/Documents* section, within the time limits of applicable laws and regulations.

\*\*\*

This press release contains forward-looking statements concerning Powersoft Group's intentions, beliefs, or current expectations regarding the financial results and other aspects of the Group's activities and strategies. Readers of this press release should not place undue reliance on these forward-looking statements as the final results could differ materially from those contained in said forecasts, due to a variety of factors, most of which beyond the Group's control.

This press release is available in the *Investor Relations/Press releases - Corporate and Financial* section on [www.powersoft.com](http://www.powersoft.com).

### ABOUT POWERSOFT:

*Powersoft S.p.A. was established in 1995 by two brothers, Luca and Claudio Lastrucci, and Antonio Peruch, is headquartered in Scandicci/Florence, and is a global technology leader in audio amplification systems, signal processing and transducer systems for the pro-Audio sector. The Group primarily focuses on providing lightweight power amplifiers known for their high efficiency and exceptional audio quality to customers both domestically and globally. Distribution in the North American (U.S.) market is handled by Powersoft Advanced Technologies Corp., currently a wholly-owned subsidiary, while marketing in other regions (South-America, Asia, Europe and Rest of the World) is managed by a network of multi-brand distributors and through management relationships. The Group currently employs over 250 skilled resources and boasts extensive worldwide sales. Research and Development activities are conducted in-house within the Group, while production is facilitated through a combination of internal production lines and carefully-chosen suppliers operating both in Italy and abroad.*

For further information

**Euronext Growth Advisor  
Banca Finnat Euramerica S.p.A.**

Angelo De Marco  
Piazza del Gesù 49 - Palazzo Altieri - Rome  
Tel. +39 06 69933215  
[a.demarco@finnat.it](mailto:a.demarco@finnat.it)

**Specialist  
Intermonte SIM S.p.A.**

Galleria de Cristoforis 7/8, 20122, Milan  
Tel. +39 02 771151

**Investor Relations****Powersoft S.p.A.**

Massimo Ghedini  
Tel. + 055 735 0230  
[ir@powersoft.com](mailto:ir@powersoft.com)

**CDR Communication S.r.l.**

Vincenza Colucci  
Tel. +39 335 6909547  
[vincenza.colucci@cdr-communication.it](mailto:vincenza.colucci@cdr-communication.it)

Eleonora Nicolini

Tel. +39 333 9773749  
[eleonora.nicolini@cdr-communication.it](mailto:eleonora.nicolini@cdr-communication.it)

**Media Relations****CDR Communication S.r.l.**

Stefania Trevisol  
Tel. +39 347 8782490  
[stefania.trevisol@cdr-communication.it](mailto:stefania.trevisol@cdr-communication.it)

Angelo Brunello

Tel. +39 329 2117752  
[angelo.brunello@cdr-communication.it](mailto:angelo.brunello@cdr-communication.it)

**ATTACHED ARE THE POWERSOFT GROUP INCOME STATEMENT, STATEMENT OF FINANCIAL POSITION, STATEMENT OF CASH FLOWS AND NET FINANCIAL POSITION AT DECEMBER 31, 2025**

**INCOME STATEMENT**

	<b>31/12/2025</b>	<b>31/12/2024</b>	<b>Change</b>	<b>% change</b>
Revenue	92,347,154	71,413,023	20,934,132	29.3%
Other revenue	2,016,991	949,105	1,067,886	112.5%
<b>Total Revenue</b>	<b>94,364,146</b>	<b>72,362,128</b>	<b>22,002,017</b>	<b>30.4%</b>
Cost of sales	(45,138,017)	(37,254,752)	(7,883,265)	21.2%
Increases for internal work	1,735,213	1,707,550	27,663	1.6%
Business and marketing expense	(12,391,902)	(6,508,118)	(5,883,784)	90.4%
General and administrative expense	(20,112,124)	(13,741,359)	(6,370,765)	46.4%
<b>EBIT</b>	<b>18,457,316</b>	<b>16,565,450</b>	<b>1,891,866</b>	<b>11.4%</b>
Financial expense	(5,031,738)	(445,146)	(4,586,591)	1,030.4%
Financial income	766,009	965,509	(199,500)	-20.7%
<b>Profit (loss) before tax (EBT)</b>	<b>14,191,587</b>	<b>17,085,812</b>	<b>(2,894,225)</b>	<b>-16.9%</b>
Income tax	(4,266,551)	(4,740,135)	473,583	-10.0%
<b>Net profit (loss) from continuing operations</b>	<b>9,925,036</b>	<b>12,345,678</b>	<b>(2,420,642)</b>	<b>-19.6%</b>

## STATEMENT OF FINANCIAL POSITION

	31/12/2025	31/12/2024	Change	% change
Tangible fixed assets	2,175,571	1,674,494	501,076	29.9%
Assets from right of use	6,890,671	1,011,634	5,879,037	581.1%
Intangible fixed assets	18,579,663	2,248,917	16,330,746	726.2%
Financial fixed assets	2,691,614	-	2,691,614	0.0%
Goodwill	26,883,037	-	26,883,037	0.0%
<b>Fixed capital</b>	<b>57,220,555</b>	<b>4,935,045</b>	<b>52,285,510</b>	<b>1059.5%</b>
Inventory	23,269,387	20,211,844	3,057,543	15.1%
Trade receivables	15,701,579	11,206,395	4,495,184	40.1%
Other current assets	4,041,550	2,660,392	1,381,159	51.9%
Trade payables	(9,152,419)	(6,648,761)	(2,503,658)	37.7%
Other current liabilities	(4,701,725)	(2,470,577)	(2,231,149)	90.3%
<b>Net working capital</b>	<b>29,158,373</b>	<b>24,959,293</b>	<b>4,199,079</b>	<b>16.8%</b>
Other non-current assets (liabilities)	(5,442,726)	(1,464,678)	(3,978,049)	271.6%
<b>Net capital employed</b>	<b>80,936,201</b>	<b>28,429,660</b>	<b>52,506,541</b>	<b>184.7%</b>
Cash and cash equivalents	16,994,136	7,504,326	9,489,810	126.5%
Financial assets	1,995,416	5,833,119	(3,837,703)	-65.8%
Non-current financial liabilities	(42,439,444)	(391,828)	(42,047,617)	10731.2%
Non-current financial liabilities from rights of use	(5,809,048)	(265,171)	(5,543,877)	2090.7%
Current financial liabilities	(7,874,776)	(1,753,436)	(6,121,340)	349.1%
Current financial liabilities from rights of use	(1,165,117)	(773,934)	(391,182)	50.5%
<b>Net financial position</b>	<b>(38,298,834)</b>	<b>10,153,075</b>	<b>(48,451,909)</b>	<b>-477.2%</b>
Share capital	(1,345,022)	(1,312,572)	(32,450)	2.5%
Reserves	(31,367,310)	(24,924,486)	(6,442,824)	25.8%
Profit (loss) for the period	(9,925,036)	(12,345,678)	2,420,642	-19.6%
<b>Total equity</b>	<b>(42,637,368)</b>	<b>(38,582,736)</b>	<b>(4,054,632)</b>	<b>10.5%</b>
<b>Total sources</b>	<b>(80,936,201)</b>	<b>(28,429,660)</b>	<b>(52,506,541)</b>	<b>184.7%</b>

## STATEMENT OF CASH FLOWS

Statement of Cash Flows - Consolidated	31/12/2025	31/12/2024
<b>Cash Flow from Operations</b>		
Profit / (loss) for the year	9,925,036	12,345,678
<u>Adjustments to reconcile net profit (loss) for the period to cash flow generated by operations:</u>		
Income tax	4,267,601	4,740,135
Amortization and depreciation	5,353,859	3,086,341
Allocations/(Utilization) provisions for employee benefit liabilities	363,326	221,241
Allocations/(Utilization) provisions for risks and charges	788,704	508,237
Change FV financial assets	3,840,027	(292,548)
Interest (receivable) / accrued liabilities	781,345	82,546
<u>Changes in operating assets and liabilities:</u>		
Inventory	4,969,058	(2,867,403)
Trade receivables and contract assets	(2,004,346)	(273,043)
Trade payables	(1,428,565)	(9,911,694)
Other assets	9,071	3,658,246
Other liabilities	1,012,360	(6,356,652)
Interest (paid) / collected	(484,161)	(35,755)
Tax (paid) / collected	(7,386,648)	(986,846)
Utilization of provisions for risks and charges	(791,481)	(434,199)
Other	1,498,185	159,513
<b>Net cash flow from operations (A)</b>	<b>20,713,370</b>	<b>3,643,796</b>
<b>Cash Flow from Investing Activities</b>		
(Purchase) of property, plant and equipment	(852,303)	(756,025)
(Purchase) of intangible fixed assets	(2,316,106)	(2,248,783)
Business combination net of cash acquired	(5,262,474)	-
<b>Net cash flow from investing activities (B)</b>	<b>(8,430,883)</b>	<b>(3,004,808)</b>
<b>Cash Flow from Financing Activities</b>		
Paid capital increases	38,558	2,336,715
Dividend distribution	(10,532,870)	(10,650,898)
Lease repayment	(1,073,880)	(707,087)
New medium- to long-term loans	15,274,056	2,293,686
(Repayment) medium- to long-term loans	(6,498,541)	(836,859)
<b>Net cash flow from financing activities (C)</b>	<b>(2,792,677)</b>	<b>(7,564,442)</b>
<b>Total net cash flow (D=A+B+C)</b>	<b>9,489,810</b>	<b>(6,925,454)</b>
<b>Opening net cash (E)</b>	<b>7,504,326</b>	<b>14,429,779</b>
Total net cash flow	9,489,810	(6,925,454)
<b>Closing cash (G=D+E)</b>	<b>16,994,136</b>	<b>7,504,326</b>

## CONSOLIDATED NET FINANCIAL POSITION

	31/12/2025	30/06/2025	31/12/2024
(A) Bank and postal deposits	16,993,130	15,441,848	7,503,320
(B) Cash	1,006	1,006	1,006
<b>(C) AVAILABLE CASH (A+B)</b>	<b>16,994,136</b>	<b>15,442,854</b>	<b>7,504,326</b>
<b>(D) CURRENT FINANCIAL ASSETS</b>	<b>1,995,416</b>	<b>5,918,923</b>	<b>5,833,119</b>
(E) Current bank payables	(3,787,722)	(2,632,579)	-
(F) Other current financial liabilities	(5,252,170)	(15,480,571)	(2,527,370)
<b>(G) CURRENT FINANCIAL DEBT (E+F)</b>	<b>(9,039,893)</b>	<b>(18,113,150)</b>	<b>(2,527,370)</b>
<b>(H) NET CURRENT FINANCIAL POSITION (C+D+G)</b>	<b>9,949,659</b>	<b>3,248,627</b>	<b>10,810,074</b>
(I) Non-current bank payables	(10,757,034)	(13,015,035)	-
(L) Other non-current financial liabilities	(37,491,459)	(41,655,441)	(656,999)
<b>(M) NON-CURRENT FINANCIAL DEBT (I+L)</b>	<b>(48,248,493)</b>	<b>(54,670,477)</b>	<b>(656,999)</b>
<b>(N) NET FINANCIAL POSITION (H+M)</b>	<b>(38,298,834)</b>	<b>(51,421,850)</b>	<b>10,153,075</b>