



NEW LOCATION FOR POWERSOFT HQ

ANNOUNCEMENT OF PLAN FOR FUTURE CONSTRUCTION OF THE POWERSOFT HUMAN AUDIO EXPERIENCE CENTER

Scandicci (Florence), March 19, 2024 - Powersoft S.p.A. (the "Company" or "Powersoft"), a world leader in audio amplification, acoustic signal processing and transducer systems for the pro-Audio industry, listed on Euronext Growth Milan, has announced the **plan for the future construction of its new HQ, the Powersoft Human Audio Experience Center.**

The recent signing of the preliminary lease agreement with Bluesky Immobiliare S.r.l., which will own the property, sets the stage for a plan aimed at bolstering Powersoft's path of growth and innovation. Located in the area of Scandicci undergoing urban redevelopment, the Powersoft Human Audio Experience Center is designed by the renowned Atelier(s) Alfonso Femia - an internationally-acclaimed architectural firm with offices in Genoa, Milan and Paris - and stands out as a pinnacle of design, efficiency and functionality. The new HQ, covering **more than 9,200 square meters across 4 floors**, is **purpose-built to accommodate the projected increase in employment** outlined in the Company's development plan for the coming years. By centralizing all corporate functions, it enhances departmental potential, improves cross-team collaboration, and delivers significant operational cost savings while boosting energy efficiency.

In the words of **Luca Lastrucci, Powersoft CEO**: *"This plan marks a significant milestone in the Company's history and growth trajectory. As Powersoft expands, there is a growing imperative to enlarge our space and fortify our resources, enhancing our business's efficiency and competitiveness in the market. Through ongoing investments in research and development, Powersoft aims to uphold its global technology leadership in the audio industry. The Powersoft Human Audio Experience Center will serve as a hub of excellence in audio technologies worldwide. Hence, it is crucial that innovation is reflected in the architectural design of the building."*

The Powersoft Human Audio Experience Center stands as a **distinctive model of innovation and sustainability**. The building's exterior profile, resembling the propagation of a sound wave, pays homage to the company's core business and underscores Powersoft's standing as a high-tech player in the audio industry. The use of photovoltaic panels and energy-efficient technologies underscores the Company's commitment to minimizing its environmental footprint. The LEED-certified building exemplifies how design and architecture can seamlessly integrate with the surrounding green space, featuring accessible areas for interaction, socializing, and the organization of events also for the local community.

Alfonso Femia, CEO and founder of Atelier(s) Alfonso Femia, adds: *"Powersoft's new HQ will serve as a respectful addition to the local context, contributing significantly to the city of Scandicci. The design seamlessly integrates production and storage functions, office spaces, and research laboratories, prioritizing a harmonious balance that extends to the building's interaction with the urban surroundings. The architecture intricately blends compositional complexity with a focus on the surrounding green areas."*

A tangible expression of corporate identity, technological excellence, and the major market change it represents, Powersoft's new HQ will be based on the 3 core values: Human, Audio, Experience. The philosophy revolves around placing people, technology, and experimentation at the core of the plan, with spaces designed to cater to the diverse needs of employees, clients, consultants, guests, as well as students and the local community. Thus, not only areas intended to foster innovation and technological excellence

through research laboratories, spaces for quality testing, measurement and product demonstration, but also green areas, meeting rooms, fitness areas, fully equipped canteen, meeting rooms and coffee corners: environments to cultivate a vibrant and inviting workplace conducive to collaboration and employee welfare. The new building will serve as a versatile, multifaceted hub, featuring spaces for events, demonstrations, and educational purposes, alongside exhibition areas dedicated to showcasing the history and evolution of audio technologies.

Aligned with the Company's strategic goals, the Powersoft Human Audio Experience Center aims to be a **premier technological hub for audio innovation, as well as a place for living, sharing and professional growth, capable of attracting, engaging and retaining talent and highly qualified resources.**

Construction is anticipated to conclude in the latter part of 2026, after which production lines and all company departments will relocate from the existing premises to the new HQ. This relocation will mark the conclusion of the current lease agreement with Bluesky Immobiliare S.r.l..

This press release is available on the Company website www.powersoft.com.

ABOUT POWERSOFT

Powersoft S.p.A. was established in 1995 by two brothers, Luca and Claudio Lastrucci, and Antonio Peruch, is headquartered in Scandicci/Florence, and is a global technology leader in audio amplification systems, signal processing and transducer systems for the pro-Audio sector. The Group primarily focuses on providing lightweight power amplifiers known for their high efficiency and exceptional audio quality to customers both domestically and globally. Distribution in the North American (U.S.) market is handled by Powersoft Advanced Technologies Corp., currently a wholly-owned subsidiary, while marketing in other regions (South-America, Asia, Europe and Rest of the World) is managed by a network of multi-brand distributors and through management relationships. The Group currently employs over 110 skilled resources and boasts extensive worldwide sales. Research and Development activities are conducted in-house within the Group, while production is facilitated through a combination of internal production lines and carefully-chosen suppliers operating both in Italy and abroad.

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