

POWERSOFT SIGNS A PARTNERSHIP WITH VEGA GLOBAL, WORLD LEADER IN DIGITAL WORKPLACE SYSTEMS

POWERSOFT MOVES AHEAD WITH ITS STRATEGIC POSITIONING AND DEVELOPMENT PROCESS BY OFFERING ITS PORTFOLIO OF AMPLIFIERS TO IMPLEMENT THE AUDIO SOLUTIONS OFFERED BY VEGA GLOBAL TO ITS END CUSTOMERS

Scandicci (Florence), 16 May 2023 - Powersoft S.p.A. (the "**Company**" or "**Powersoft**"), head of a worldwide technology group in audio amplification systems, signal processing and transduction systems for the pro-audio sector and listed on Euronext Growth Milan, announces the signing of an agreement with Vega Global – an industry leader in APAC and MEA in Digital Workplace solutions, audiovisual, video conferencing and collaboration technologies – for the supply of professional amplifiers to expand and strengthen the audio solutions offered to end customers.

The agreement includes a long-term supply in 16 geographies in the APAC and MEA regions where Vega Global operates, and Powersoft will provide direct access to its portfolio of amplifiers: Duecanali and Quattrocanali Series, Mezzo Series and the new cloud-based UNICA platform.

The class-leading and energy-efficient Canali and Mezzo Series amplifier platforms feature numerous advantages, including Smart Rail Management technology that helps reduce overall power consumption in a compact design. The amplifiers feature digital gain attenuator control, remote on/off switches and protections to prevent power spikes and short circuits, thus making it a safe investment. The UNICA platform, implementing the new 5-patent technology, enables continuous remote control, saving even more on operating costs.

Thanks to this collaboration, Powersoft will be able to better understand customers' needs and explore new audio product opportunities, thus increasing its presence and visibility in target markets and new areas. And thanks to the distinctive technical features of Powersoft's products, Vega will complement the audio solution offered to its end customers with a focus on the Corporate (Mezzo Series) and Hospitality (Quattrocanali, Duecanali and UNICA) markets.

"Working with a partner like Vega Global represents an opportunity for us to maintain a competitive advantage in the market and ensure mutual contamination of know-how. This partnership is part of Powersoft's strategic and development path, undertaken by the company to enhance its potential and find new and unique technological solutions to increase its global presence. As shown in the 2022 Annual Report, Powersoft is reaping important results in economic terms; the growing revenues and margins prompt us to be confident and to keep pursuing our business model" commented Luca Lastrucci, CEO of Powersoft.

"We are thrilled to partner with Powersoft and bring their high-quality, professional services to our clients. As a business, we are committed to delivering exceptional customer experiences and adding value to our clients, and we believe this partnership will enable us to do just that. We look forward to building a strong and successful relationship together" said Matthew Deayton, Deputy CEO of Vega Global.

This press release is available at www.powersoft.com.

ABOUT POWERSOFT:

Powersoft S.p.A. was founded in 1995 by two brothers Luca and Claudio Lastrucci and Antonio Peruch, is based in Scandicci (Florence) and is a world technology leader in audio amplification, signal processing and transduction systems for the pro-audio sector. The Group's business is mainly in light power amplifiers with high efficiency and audio quality, which are offered to a domestic and international clientele. Distribution in the North American market (U.S.A.) is through the company Powersoft Advanced Technologies Corp., currently a 100% subsidiary, while marketing in the other markets (South America, Asia, Europe and the Rest of the World) is managed by a network of multi-brand distributors and through management relationships. The Group currently employs more than 110 highly qualified resources and has a worldwide sales network. Research and Development activities are carried out directly within the Group, while production makes use of both its own internal production lines and highly selected suppliers operating in Italy and abroad.

ABOUT VEGA GLOBAL

Vega Global is one of the largest System Integrators and Managed Service Providers for Audio-visual Solutions, Video Conferencing, and Collaboration Technologies with operations throughout the APAC and MEA regions. Vega provides global communications solutions tailored for the modern workplace, facilitating meaningful collaboration to enhance productivity for its enterprise clients. With more than 25 offices across the APAC and MEA, Vega is equipped to cater to all facets of the professional audio-visual market, meeting the demands of multinational and SME clients seeking global project delivery standards and ongoing support. For more information on Vega Global, visit <https://vega-global.com/en>

For information:

Investor Relation

Powersoft S.p.A.
Massimo Ghedini
Tel. + 055 735 0230
ir@powersoft.com

Media Relation

CDR Communication S.r.l.
Marianna Tremolada
Tel. +39 348 2423039
marianna.tremolada@cdr-communication.it

CDR Communication S.r.l.

Vincenza Colucci
Tel. +39 335 6909547
vincenza.colucci@cdr-communication.it

Eleonora Nicolini
Tel. +39 333 97 73 749

eleonora.nicolini@cdr-communication.it