



POWERSOFT S.P.A.: EXERCISE OF THE OPTIONS RELATED TO THE "2018-2020 INCENTIVE PLAN" (SO-CALLED STOCK OPTIONS)

Scandicci (Firenze), 16 June 2022 - Powersoft S.p.A. (the “Company” or “Powersoft”), world technology leader in audio amplification systems, signal processing and transduction systems for the pro-audio sector, listed on Euronext Growth Milan, announces that in the period between June, 1st 2022 and June, 15th 2022 no. 15,380 new ordinary shares were assigned following the exercise of no. 15,380 options serving the "2018-2020 Incentive Plan" (so-called "Stock Option Plan") ("**2018-2020 Incentive Plan**"), in partial execution of the paid share capital increase with exclusion of the option right approved by the Board of Directors on November 14, 2018 in execution of the delegation conferred by the Extraordinary Shareholders' Meeting of the Company of May 30, 2018 to service the 2018-2020 Incentive Plan.

The aforementioned shares are newly issued shares and have been assigned following the exercise of the options accrued and exercised by a beneficiary through the payment of the strike price provided for in the 2018-2020 Incentive Plan.

As a consequence of the above, the share capital of Powersoft S.p.A. will be equal to Euro 1,227,787.65 divided into a total of no. 11,725,372 ordinary shares.

The Company will publish the communication of the change in the share capital following the filing of the certification of the partial execution of the share capital increase to service the exercise of the 2018-2020 Incentive Plan at the Company Register of Florence which will be carried out within the terms and in the manner prescribed by law.

Please note that the 2018-2020 Incentive Plan is aimed at employees, directors and consultants of the Company and its subsidiaries and concerning Powersoft ordinary shares. The main purpose of the 2018-2020 Incentive Plan is to guide directors, employees and consultants towards strategies aimed at pursuing the Company's medium-long term results by aligning their interests with those of the shareholders, further developing a culture oriented to the creation of lasting and effective value for the Powersoft group.

This press release is available on the website www.powersoft.com (Investor Relations section).

ABOUT POWERSOFT:

Powersoft S.p.A. was founded in 1995 by two brothers, Luca and Claudio Lastrucci and Antonio Peruch, it is based in Scandicci (Florence) and it is a world technology leader in audio amplification, signal processing and transduction systems for the pro-audio sector. The Group's business is mainly focused on light power amplifiers with high efficiency and audio quality, which are offered to domestic and international customers. Distribution in the North American market (U.S.A.) is carried out through Powersoft Advanced Technologies Corp., currently a wholly owned subsidiary, while the distribution in other markets (South America, Asia, Europe and the Rest of the World) is handled through a network of multi-brand distributors and managerial relationships. The Group currently employs over 110 highly qualified resources and has a worldwide sales network. Research and Development activities are carried out directly within the Group, while production uses both its own internal production lines and highly selected suppliers operating in Italy and abroad.

For further information

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