

EXERCISE OF THE OPTIONS RELATED TO THE "2018-2020 INCENTIVE PLAN" (SO-CALLED STOCK OPTIONS)

Scandicci (Firenze), 1 February 2022 – Powersoft S.p.A. (the “Company” or “Powersoft”), world technology leader in audio amplification systems, signal processing and transduction systems for the pro-audio sector, listed on Euronext Growth Milan, announces that in the period between January 15, 2022 and January 31, 2022, the directors, Luca Lastrucci (Chief Executive Officer), Claudio Lastrucci, Antonio Peruch and Lorenzo Lepri, exercised a total of 324,700 options as part of the "2018-2020 Incentive Plan" (the "Stock Option Plan") ("**2018-2020 Incentive Plan**"), for a total payment to the Company of 1,055,275 euros.

324,700 new ordinary shares were assigned, subscribed in partial execution of the paid capital increase with exclusion of option rights resolved by the Board of Directors on November 14, 2018 in execution of the authority granted by the Extraordinary Shareholders' Meeting of the Company on May 30, 2018 to service the 2018-2020 Incentive Plan. The aforementioned newly issued shares were allocated following the exercise of the options accrued by the beneficiaries and exercised by payment of the strike price of € 3.25 provided for in the 2018-2020 Incentive Plan.

As a consequence of the above, Powersoft S.p.A.'s share capital will amount to €1,226,177.18 divided into a total of 11,709,992 ordinary shares. The subscription of these shares will increase the free float from 16.74% to 19.05%.

"The subscription of the stock options by myself and the other directors - comments Luca Lastrucci, Powersoft's CEO - confirms our confidence in the Group' growth and a forthcoming return to pre-pandemic levels.

We strongly believe in the strategic repositioning of Powersoft from Product Company to Solution Provider and in its international expansion strategy, supported also by the strengthening of the managerial team with the entry of high-profile figures who are already delivering tangible results".

The Company will publish the share capital notice of change following the filing of the certificate of partial execution of the above-mentioned share capital increase at the Florence Register of Companies, which will be carried out according to the terms and conditions set out by law.

ABOUT POWERSOFT:

Powersoft S.p.A. was founded in 1995 by two brothers, Luca and Claudio Lastrucci and Antonio Peruch, it is based in Scandicci (Florence) and it is a world technology leader in audio amplification, signal processing and transduction systems for the pro-audio sector. The Group's business is mainly focused on light power amplifiers with high efficiency and audio quality, which are offered to domestic and international customers. Distribution in the North American market (U.S.A.) is carried out through Powersoft Advanced Technologies Corp., currently a wholly owned subsidiary, while the distribution in other markets (South America, Asia, Europe and the Rest of the World) is handled through a network of multi-brand distributors and managerial relationships. The Group currently employs over 110 highly qualified resources and has a worldwide sales network. Research and Development activities are carried out directly within the Group, while production uses both its own internal production lines and highly selected suppliers operating in Italy and abroad.

For further information

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