

## NOTICE OF CHANGE IN SHARE CAPITAL FOLLOWING THE PARTIAL EXECUTION OF THE SHARE CAPITAL INCREASE TO SERVICE THE "2018-2020 INCENTIVE PLAN" (SO-CALLED STOCK OPTION)

Scandicci (Firenze), 10 February 2022 – Powersoft S.p.A. (the “Company” or “Powersoft”), world technology leader in audio amplification systems, signal processing and transduction systems for the pro-audio sector, listed on Euronext Growth Milan, announces the new composition of its share capital (fully subscribed and paid up) following the partial execution, which took place in the period between January 15, 2022 and January 31, 2022, of the paid share capital increase with exclusion of option rights resolved by the Board of Directors on November 14, 2018 in execution of the authority granted by the Extraordinary Shareholders' Meeting of the Company on May 30, 2018 to service the "2018-2020 Incentive Plan" (so-called Stock Option).

The following table shows the new share capital structure as a result of the partial execution of the aforementioned capital increase during the period under review. More specifically, the share capital increased by EUR 34,000 through the issue of 324,700 ordinary shares with no nominal value and with the same characteristics as the ordinary shares in circulation:

	Current Share Capital		Previous Share Capital	
	Euro	No. Shares	Euro	No. Shares
<b>TOTAL</b>	1.226.177,18	11.709.992	1.192.177,18	11.385.292
<b>of which ordinary shares</b>	1.226.177,18	11.709.992	1.192.177,18	11.385.292

The certification of the change in share capital, together with the updated Articles of Association, was filed with the Florence Companies' Register on 9 February 2022. Once the updated Articles of Association have been registered, the Company will make them available on the website [www.powersoft.com](http://www.powersoft.com) (Documents and Procedures section).

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This press release is available on the website [www.powersoft.com](http://www.powersoft.com) (Investor Relations section).

## ABOUT POWERSOFT:

*Powersoft S.p.A. was founded in 1995 by two brothers, Luca and Claudio Lastrucci and Antonio Peruch, it is based in Scandicci (Florence) and it is a world technology leader in audio amplification, signal processing and transduction systems for the pro-audio sector. The Group's business is mainly focused on light power amplifiers with high efficiency and audio quality, which are offered to domestic and international customers. Distribution in the North American market (U.S.A.) is carried out through Powersoft Advanced Technologies Corp., currently a wholly owned subsidiary, while the distribution in other markets (South America, Asia, Europe and the Rest of the World) is handled through a network of multi-brand distributors and managerial relationships. The Group currently employs over 110 highly qualified resources and has a worldwide sales network. Research and Development activities are carried out directly within the Group, while production uses both its own internal production lines and highly selected suppliers operating in Italy and abroad.*

For further information

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