

POWERSOFT PARTICIPATES IN THE "MID&SMALL IN MILAN 2021" ON DECEMBER 2ND

Scandicci (Firenze), November 29, 2021 – Powersoft S.p.A. (the "Company" or "Powersoft"), world technological leader in audio amplification systems, signal processing and transduction systems for the pro-audio sector, listed on Euronext Growth Milan, announces its participation to the "Mid&Small in Milan 2021" scheduled for Thursday, December 2, 2021. The conference will be held in hybrid mode, in presence in Milan in the parterre of Palazzo Mezzanotte (Borsa Italiana) and online, with investor meetings one-to-one or in small groups.

The event, at its second edition, is organized by Virgilio IR in partnership with leading operators on the financial markets and it is dedicated to companies listed on Borsa Italiana. The Conference aims to present the excellence of Italian entrepreneurship to a wide audience of Italian and international institutional investors.

The meetings will be attended by Powersoft's Management, represented by Luca Lastrucci, CEO and Massimo Ghedini, Finance & IR Manager, who will present to investors the economic results as of June 30, 2021, the company's business model and future growth strategy.

Luca Lastrucci, CEO of Powersoft commented: "Our participation at Mid&Small in Milan represents an important opportunity to present to national and international investors the results achieved so far. All economic and financial indicators have shown an improvement, thanks also to a progressive recovery of the markets. Moreover, it will be an opportunity to illustrate the strategic repositioning of Powersoft from Product Company to Solution Provider and our international expansion strategy, with the opening of a representative office in China and the strengthening of our company in the USA, in order to accelerate our growth potential".

This press release is available at <u>www.powersoft.com</u> (Investor Relations section).

ABOUT POWERSOFT:

Powersoft S.p.A. was founded in 1995 by two brothers, Luca and Claudio Lastrucci and Antonio Peruch, it is based in Scandicci (Florence) and it is a world technology leader in audio amplification, signal processing and transduction systems for the pro-audio sector. The Group's business is mainly focused on light power amplifiers with high efficiency and audio quality, which are offered to domestic and international customers. Distribution in the North American market (U.S.A.) is through Powersoft Advanced Technologies Corp., currently a wholly owned subsidiary, while the distribution in other markets (South America, Asia, Europe and the Rest of the World) is handled through a network of multi-brand distributors and managerial relationships. The Group currently employs over 110 highly qualified resources and has a worldwide sales network. Research and Development activities are carried out directly within the Group, while production uses both its own internal production lines and highly selected suppliers operating in Italy and abroad.

For further information

Euronext Growth Advisor Banca Finnat Euramerica S.p.A.

Angelo De Marco Piazza del Gesù, 49 - Palazzo Altieri – Roma Tel. +39 06 69933215 a.demarco@finnat.it

Investor Relation Powersoft S.p.A.Massimo Ghedini

Tel. + 055 735 0230 ir@powersoft.com

CDR Communication S.r.l.

Vincenza Colucci Tel. +39 335 6909547 vincenza.colucci@cdr-communication.it Specialist Banca Profilo S.p.A. Alessio Muretti Via Cerva 28 – Milano

Tel. +39 02 584081 alessio.muretti@bancaprofilo.it

Media Relation
CDR Communication S.r.l.

Angelo Brunello Tel. +39 329 2117752

angelo.brunello@cdr-communication.it

Marianna Tremolada Tel. +39 348 2423039

marianna.tremolada@cdr-communication.it